

FONDAZIONE REGGIO CHILDREN CENTRO LORIS MALAGUZZI

Registered Office: VIA BLIGNY 1/a REGGIO NELL'EMILIA (RE)
Registered in the Register of Companies of the CCIAA of REGGIO IN
EMILIA Fiscal Code and Registration no.: 00763100351
Registered in R.E.A. no. RE 216036
Share capital subscribed € 0,00 Fully paid-in
VAT No.: 00763100351

Abridged balance sheet as of 31/12/2018

Assets Balance Sheet

	Partial figures 2019	Total figures 2019	Financial Year 2018
B) Fixed assets			
II - Tangible fixed assets		25,970	19,939
III - Financial fixed assets		610,265	590,265
<i>Total fixed assets (B)</i>		<i>639,805</i>	<i>615,559</i>
C) Current assets			
I - Inventories		4,051	
II - Receivables		2,138,568	2,469,283
due within the following financial year		2,138,568	2,469,283
due beyond the following financial year			
Prepaid taxes			
IV - Cash and cash equivalents		135,632	140,073
<i>Total current assets (C)</i>		<i>2,278,251</i>	<i>2,609,356</i>
<i>Total assets</i>		<i>2,918,056</i>	<i>3,224,915</i>

Liabilities Balance Sheet

	Partial figures 2019	Total figures 2019	Financial Year 2018
A) Shareholders' equity		783,825	831,911
VI - Other reserves		(1)	
IX - Profit (loss) for the financial year		216	1,915
<i>Total amount of net equity</i>		784,040	833,826
C) Reserve for employee severance indemnities		66,322	55,335
D) Payables		2,067,694	2,232,765
due within the following financial year		2,067,694	2,232,765
due beyond the following financial year			
E) Accruals and deferrals			102,989
<i>Total liabilities</i>		2,918,056	3,224,915

Income Statement

	Partial figures 2019	Total figures 2019	Financial Year 2018
A) Value of production			
1) Revenues from sales and services		2,142,891	2,831,677
5) Other revenues and			
<i>Total other revenues and income</i>		19,816	32,265
<i>Total value of production</i>		2,162,707	2,863,942
B) Production costs			
7) for services		1,031,376	929,563
8) for use of third-party assets		84,293	110,915
9) For staff			
a) salaries and wages		407,046	397,855
b) social security contributions		106,107	104,651
c/d/e) employee severance indemnities, pensions, other costs relating to staff		27,959	12,998
c) employee severance indemnities		27,959	12,998
<i>Total staff costs</i>		541,112	515,504
10) depreciations and write-downs			
a/b/c) depreciation of intangible and tangible fixed assets, other write-downs of fixed assets		6,916	5,617
(a) depreciation of intangible fixed assets		1,785	1,785
a) depreciation of tangible fixed assets		5,131	3,832
<i>Total amortizations and write-downs</i>		6,916	5,617
11) Changes in inventories of raw, ancillary and consumable materials and goods		(4,051)	
14) other operating expenses		12,241	10,122
<i>Total production costs</i>		2,153,335	2,842,773
Difference between production values and costs (A - B)		9,372	21,169
C) Financial income and charges			
16) Other financial income			
(d) income other than the above		674	1,478
<i>Income other than the above</i>		674	1,478
<i>Total amount Other financial income</i>		674	1,478
17) interests and other financial charges			

	Partial figures 2019	Total figures 2019	Financial Year 2018
others		566	2,623
<i>Total interests and other financial charges</i>		566	2,623
17-bis) profit and loss on foreign exchange		20	
<i>Total financial income and financial charges (15+16-17+-17-bis)</i>		128	(1,145)
Result before taxes (A-B+-C+-D)		9,500	20,024
20) current, deferred and prepaid income taxes for the year			
current taxes		9,284	18,109
<i>Total current, deferred and prepaid income taxes for the year</i>		9,284	18,109
21) Profit (loss) for the year		216	1,915

On behalf of the Board of Directors

Carla Rinaldi, President